

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 03554 292259Z

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-01 INR-07

L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 EB-08 TRSE-00 OMB-01 /065 W

-----300544Z 068068 /10

R 292207Z APR 77

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 4604

LIMITED OFFICIAL USE SANTIAGO 3554

E. O. 11652: N/A

TAGS: CI, ECON

SUBJECT: FINANCE MINISTER OPTIMISTIC

1. DURING MY FAREWILL CALL ON HIM APRIL 28, MINISTER SERGIO DE CASTRO REFLECTED SAME OPTIMISM THAT CHARACTERIZED PRESIDENT'S SPEECH SAME EVENING (SEPTEL). DE CASTRO CHARACTERIZED THE TAX AND SALARY RELIEF SOON TO BE GRANTED AS BENEFITS LONG FELT TO BE NECESSARY BUT POSTPONED BECAUSE OF MONETARY AND FISCAL STRINGENCIES. WITH ITS PESO BUDGET NOW IN BALANCE, THE GOC COULD AFFORD TO LIGHTEN THE BURDEN ON THE PROFESSIONAL AND OTHER CLASSES.

2. DE CASTRO COMMENTED WITH PRIDE ON INCREASINGLY EFFECTIVE CHILEAN SOCIAL PROGRAMS, INCLUDING DRAMATIC REDUCTION IN INFANT MORTALITY. HE FLATLY DENIED THAT GOC HAD ANY INTENTION OF REVALUATING PESO AGAIN. RATHER, IT WILL CONTINUE TO DEVALUE AT RATE CORRESPONDING TO INFLATION RATE. FIGHT AGAINST INFLATION WILL CONTINUE, HE CONCLUDED, AS BEFORE.
POPPER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ANTIINFLATIONARY PROGRAMS, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANTIA03554
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770151-0596
Format: TEL
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977044/aaaaactq.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 839b2aa2-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2754130
Secure: OPEN
Status: NATIVE
Subject: FINANCE MINISTER OPTIMISTIC
TAGS: ECON, CI
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/839b2aa2-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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